



KCCDFI Mutual Benefit Association Inc.
2nd Flr., KCCDFI Bldg., MCLL Highway, Guiwan, Zamboanga City
Tel No. 990 2429

Minutes of the 7th General Assembly Meeting
3rd Flr., KCCDFI Bldg. MCLL Highway Guiwan, Zamboanga City
October 15, 2016

Present:

1. Ms. Ellen M. Benitez – MBA BOT President
2. Ms. Arline B. Casimiro – MBA BOT Vice-President
3. Ms. Safiah A. Amil – MBA BOT Secretary
4. Ms. Myrna D. Gregorio – MBA BOT Treasurer
5. Ms. Daniela V. Barredo – MBA BOT Member
6. Ms. Imelda F. Bautista - MBA BOT Member
7. Ms. Jessica A. Araneta -MBA BOT Member

Excused:

8. Ms. Ellen R. Anadon – MBA BOT Member
9. Ms. Dezza S. Mohammad – MBA Independent Trustee

Other Attendees:

- 10.
10. KCCDFI – MBA Coordinators
11. KCCDFI – MBA Staff

Agenda for the Meeting

1. Prayer
2. Call to Order
3. Declaration of Quorum
4. Approval of the Agenda
5. Reading and Approval of the Minutes of the Previous General Assembly Meeting
6. Business Arising
7. New Agenda
 1. President' Report
 2. Presentation of the Duties and Responsibilities of the Board
 3. MBA Products Presentation
 4. Inspirational Message
 5. Election of Board Members - update
8. Adjournment

PROCEEDINGS OF THE MEETING:

1. Opening Prayer

a. The opening prayer was led by Ms. Joelyn S. Felisilda, MBA Saff for Christian Prayer and Ms. Safiah A. Amil, BOT Secretary for Muslim Prayer.

b. The meeting opened with a warm welcome to all members by Mr. Randy P. Quinday, General Manager.

2. Call to Order

- a. The BOT President, Ms. Ellen M. Benitez called the meeting to order at 8:40 a.m.

3. Declaration of Quorum

a. Ms. Ellen M. Benitez., upon calling to order the General Assembly asked Ms. Safiah A. Amil to determine the attendees. She acknowledged the presence of the Board of Trustees, MBA Coordinators, management staff and called each members and officers and made sure that there was a quorum.

4. Approval of the Agenda

- a. Ms. Ellen M. Benitez then, enumerated to the Board of Trustees the agenda for the General Assembly.
- b. Ms. Jessica A. Araneta, BOT Member moved for the approval of the agenda.
- c. Ms. Imelda F. Bautista, BOT Member seconded that motion.

5. Reading and Approval of the Minutes of the Previous Meeting

- a. The minutes of the 6th General Assembly meeting dated October 15, 2015 was read by Ms. Safiah Amil.
- b. There being no corrections made, Ms. Myrna D. Gregorio, BOT Treasurer moved for the approval of the minutes of the 6th General Assembly meeting dated October 15, 2015 and it was seconded by Ms. Ellen R. Anadon, BOT Member.

6. Business Arising

- a. No business arising.

7. Agenda

1. President’s Report

a. President Ellen M. Benitez presented to the Board of Trustees and fellow members about the activities the MBA office and MBA in general have undertaken including the result of operations. This is concluded with explanation of the 2015 Audited Financial Statement as presented to the body, to wit;

MEMBERSHIP UPDATE

Particular	Number
No of Active Members	19,048
No of Insured Individuals	60,818
No. of Branches	20
No of Staff	12
No of Board of Trustees	11
No of Coordinators	14

PAID CLAIMS

Particulars	No of Claims	Amount
<u>Basic Life Insurance Plan</u>		
Death & TPD	333	7,765,500.00
MVAH	51	232,696.00
Life Refund	13,551	8,605,093.00
<u>Credit Life Plan</u>	133	1,477,000

RSF Refund	13,826	5,802,730
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FINANCIAL HIGHLIGHTS

ASSETS	100,378,686.00
LIABILITIES	73,312,823.00
FUND BALANCE	27,065,863.00
REVENUE	24,952,681.00
BENEFITS AND OPERATING EXPENSES	27,576,990.00
NET COMPREHENSIVE SURPLUS (LOSS)	(2,624,309.00)

2. Presentation of the Duties and Responsibilities of the Board

a. Ms. Maria Teresa C. Gonzales, MBA Supervisor once again presented to all attendees especially to the Board of Trustees and MBA Coordinators the duties and responsibilities of the same.

b. Ms. Gonzales briefed them in a detailed presentation, their duties and responsibilities as President, Vice-President, Secretary, Treasurer and she ended her presentation with the overall duties of the Board of Trustees.

3. MBA Products Presentation

a. Ms. Ma. Perla J. Medina, MBA Staff made a quick recapped of the MBA products. And to sum up, she informed the assembly that, so far, to date no significant changes has yet undertaken by the association.

4. Inspirational Message

a. Atty. Ibarra A. Malonzo inspired everyone with his words of wisdom and worth remembering message to all the men and women of KCCDFI Mutual Benefit Association.

5. Election of Board Members

a. Ms. Arline B. Casimiro, BOT Vice-President reminded the Body that for this 2016 no election will take place as stated in the KCCDFI MBA By-Laws that, the Board of Trustees shall be elected every three (3) years by majority of its members during its annual meeting, (Article V, Section 3).

b. Ms. Casimiro used this opportunity to invite all members to attend the General Assembly next year.

9. Adjournment

Before the meeting ended, all were asked if they had any question or concern that needed answered. There were no more questions and other matters discussed, the General Assembly meeting was closed shortly after 12:15 in the afternoon with a big thank you to all members who attended.

Prepared by:

Ms. Ma. Perla J. Medina

Secretariat

Approved by:

Ms. Ellen M. Benitez

President



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KCCDFI MUTUAL BENEFIT ASSOCIATION, INC.
Annual General Assembly
October 15, 2016

ATTENDANCE SHEET

	NAME	SIGNATURE
1	Elumbro, Conchita A.	
2	Patindol, Olimio A	
3	Polisla, Jaclyn B.	
4	Medina, Ma. Perla J.	
5	BONIFACIO, BERNARDETTE V.	
6	ROEL P. MANUEL	
7	Hermie A. Hagan	
8	Araeleli J. Amlich	
9	Ellen M. Benitez	
10	Mary Ann R. Candan	
11	Arlene B. Casman	
12	MTRVA Constanza	
13	Arturo C. Sevilla	
14	Daniela V. Bureda	
15	Jessica A. Araneta	

